

PRESSRELEASE



BW wins EGAS tender for the provision of LNG regasification services

(Singapore, 4 August 2015)

BW has been selected by The Egyptian Natural Gas Holding Company (EGAS) to provide LNG regasification services utilizing a Floating Storage and Regasification Unit (FSRU) in Ain Sokhna, Egypt.

Carsten Mortensen, BW Group CEO, says “We are delighted to have been selected as the successful FSRU provider by EGAS and we look forward to supporting Egypt in this project of national importance. The project requires a fast track schedule – five months from project inception to first gas – which represents a record short time for implementation, and made possible because of excellent collaboration between EGAS and BW.”

BW’s state-of-the-art FSRU *BW Singapore* built at Samsung Heavy Industries (SHI) in Korea will be utilised for this project. To be delivered by end September 2015 in Ain Sokhna Port and ready for operations in October 2015, she offers low environmental footprint, high efficiency, storage capacity in excess of 170,000cbm and a peak regasification capacity of 750 mmscfd.

BW is a leading international gas shipping company with more than 75 years of maritime energy transportation history, 40 years of operational experience in LNG and a current fleet of 21 LNG carriers including newbuildings. BW is the world’s largest owner and operator of Very Large Gas Carriers and a leading player in tankers and Floating Production Storage and Offloading units (FPSOs).

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About BW Group

BW Group is a leading global maritime group involved in oil and gas transportation, floating gas infrastructure, environmental technologies and deepwater production. Through its predecessor companies, Bergesen and World-Wide Shipping, BW has been delivering energy and other vital commodities for more than 75 years. BW's fleet of over 150 vessels includes crude oil supertankers, refined oil tankers, LNG and LPG carriers, chemical tankers and floating production storage and offloading (FPSO) units.